(c) if so, to what extent the provisions are likely to help the Banks in implementing their schemes and also in making profits ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) and (b) Government propose to permit the nationalised banks to access the capital market to raise fresh equity. This would need amendments to the Banking Companies (Aguisition and Transfer of Undertakings) Act, 1970 and 1980. The relevant amendments are receiving Government's attention. Government will, however, continue to retain majority share-holding in the equity of the nationalised banks.

(c) Assess to the capital market will enable the nationalised banks to meet the capital adequacy norms and also to expand their business which would otherwise be constrained.

Agricultural Debt Relief in Andhra Pradesh

1423. SHRI V. HANUMANTHA RAO : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Andhra Pradesh bank office in West Godavari District of Ahdhra Pradesh have received representations from various agricultural Cooperative credit societies regarding agricultural debt relief for the year 1987-88 ;

(b) whether it is a fact that Andhra Bank is the lead bank in West Godavari District, Andhra Pradesh ;

(c) what steps have been taken by Andhra Bank to properly implement debt relief programmes especially in Polavaram area of West Godavari District ;

(d) whether the Andhra Bank has raised any lacunae or procedural errors in giving effect to this announced debt relief in Polavaram area of West Godavari ;

(e) if not, the reasons for laxity in fulfilling the role of lead bank by Andhra Bank ; and

(f) the steps being taken by Andhra Bank to give effect to this relief ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (f) Andhra Bank, which is assigned with the Lead Bank responsibility in West Godavari District of Andhra Pradesh, has reported that it had received representation from a Primary Agricultural Co-operative Society in Polavaram Mandal/Block on non-extension of Debt Relief to the members of their Society. The bank has reported that it had constituted special teams at respective blocks in the District to identify the eligible borrows and receive claim from participating banks in the area to determine their eligibility, as per guidelines framed by Reserve Bank of India/Government. There were no procedural errors or any other lacuna noticed during the course of providing debt relief to all the eligible borrowers in the West Godavari District particularly in Polavaram Area. The Bank has advised all the participating bank branches including the State Co-operative Bank Branches to provide the Debt Relief to all the eligible borrowers as determined by the Block Level Bankers' Committee. As per the guidelines, the eligible borrower must have suffered at least two bad crop years (either consecutively or alternatively) and the said borrower should not be a wilful defaulter to the Bank. District Administration provides Annewari declarations consecutively/alternatively for two years to denote the bad crop as envisaged in the guidelines.

Representations by Residents of I.D.B.I. Quarters

1424. SHRI SUBRAMANIAN SWAMY: Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the employees/residents quarters of Industrial Development Bank of India (IDBI) Ghatkopar,